

LEA Name: North Penn SD

Class: 2

AUN Number: 123465702

County: Montgomery

**PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2015 - 06/30/2016**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/18/2015

  
\_\_\_\_\_  
President of the Board - Original Signature Required

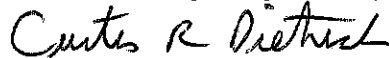
6-18-15

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/18/15

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/18/15

\_\_\_\_\_  
Date

Brian Pawling  
\_\_\_\_\_  
Contact Person

(215) 853-1015

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

pawlinbr@npenn.org  
\_\_\_\_\_  
E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

| <u>ITEM</u>  | <u>AMOUNTS</u>     |
|--|--------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for<br/>Appropriation and Reserves Scheduled For Liquidation During<br/>The Fiscal Year</b>       |                    |
| 1 Estimated Beginning Fund Balance - Committed   | 14,406,187         |
| 2 Estimated Beginning Fund Balance - Assigned  | 2,700,000          |
| 3 Estimated Beginning Fund Balance - Unassigned  | 18,644,141         |
| 4  | 0                  |
| 5  | 0                  |
| 6  | 0                  |
| <b>Total Estimated Beginning Unreserved Fund Balance Available<br/>for Appropriation and Reserves Scheduled For Liquidation<br/>During The Fiscal Year</b> | <b>35,750,328</b>  |
| <b>Estimated Revenues And Other Financing Sources</b>  |                    |
| 6000 Revenue from Local Sources  | 184,111,569        |
| 7000 Revenue from State Sources  | 45,271,319         |
| 8000 Revenue from Federal Sources  | 3,173,995          |
| 9000 Other Financing Sources   | 0                  |
| <b>Total Estimated Revenues And Other Financing Sources</b>  | <b>232,556,883</b> |
| <b>Total Estimated Fund Balance, Revenues, and Other Financing<br/>Sources Available for Appropriation</b>   | <b>268,307,211</b> |

| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>  | <u>Amounts</u>     |
|-----------------------------------|---|--------------------|
| <b>REVENUE FROM LOCAL SOURCES</b> |   |                    |
| 6111                              | Current Real Estate Taxes                                       | 159,791,009        |
| 6112                              | Interim Real Estate Taxes                                       | 1,010,000          |
| 6113                              | Public Utility Realty Tax                                       | 210,000            |
| 6114                              | Payments in Lieu of Current Taxes - State / Local Reimbursement | 210                |
| 6115                              | Payments in Lieu of Current Taxes - Federal Reimbursement       | 0                  |
| 6120                              | Per Capita Taxes, Section 679                                   | 0                  |
| 6130                              | Taxpayer Relief Taxes - Proportional Assessments                | 0                  |
| 6140                              | Current Act 511 Taxes - Flat Rate Assessments                   | 0                  |
| 6150                              | Current Act 511 Taxes - Proportional Assessments                | 17,200,000         |
| 6160                              | Non-Real Estate Taxes - First Class Districts Only              | 0                  |
| 6400                              | Delinquencies on Taxes Levied / Assessed by LEA                 | 2,600,000          |
| 6500                              | Earnings on Investments   | 225,000            |
| 6700                              | Revenues from District Activities                               | 225,000            |
| 6800                              | Revenue from Intermediary Sources / Pass-Through Funds          | 2,300,000          |
| 6910                              | Rentals   | 70,000             |
| 6920                              | Contributions/Donations/Grants From Private Sources             | 0                  |
| 6940                              | Tuition from Patrons  | 157,850            |
| 6960                              | Services Provided Other Local Governmental Units / LEAs         | 0                  |
| 6970                              | Services Provided Other Funds                                   | 0                  |
| 6980                              | Revenue From Community Service Activities                       | 0                  |
| 6990                              | Refunds and Other Miscellaneous Revenue                         | 322,500            |
| <b>REVENUE FROM LOCAL SOURCES</b> |   | <b>184,111,569</b> |

| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>  | <u>Amounts</u>    |
|-----------------------------------|---|-------------------|
| <b>REVENUE FROM STATE SOURCES</b> |   |                   |
| 7110                              | Basic Education Funding (Gross)                                   | 9,294,750         |
| 7160                              | Tuition for Orphans and Children Placed in Private Homes          | 350,000           |
| 7170                              | School Improvement Grants   | 0                 |
| 7180                              | Staff and Program Development                                     | 0                 |
| 7220                              | Vocational Education  | 0                 |
| 7240                              | Driver Education - Student  | 0                 |
| 7250                              | Migratory Children  | 0                 |
| 7260                              | Workforce Investment Act  | 0                 |
| 7271                              | Special Education Funding for School Aged Pupils                  | 6,471,997         |
| 7272                              | Early Intervention  | 0                 |
| 7280                              | Adult Literacy  | 0                 |
| 7292                              | Pre-K Counts  | 0                 |
| 7299                              | Other Program Subsidies Not Listed in 7200 Series                 | 0                 |
| 7310                              | Transportation (Regular and Additional)                           | 3,000,000         |
| 7320                              | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 607,933           |
| 7330                              | Health Services (Medical, Dental, Nurse, Act 25)                  | 270,000           |
| 7340                              | State Property Tax Reduction Allocation                           | 4,949,846         |
| 7350                              | Sewage Treatment Operations / Environmental Subsidies             | 0                 |
| 7360                              | Safe Schools  | 0                 |
| 7400                              | Vocational Training of the Unemployed                             | 0                 |
| 7501                              | PA Accountability Grants  | 450,129           |
| 7505                              | Ready to Learn Block Grant  | 0                 |
| 7509                              | Supplemental Equipment Grants                                     | 0                 |
| 7598                              | Revenue for the Support of Public Schools                         | 0                 |
| 7599                              | Other State Revenue Not Listed in the 7500 Series                 | 0                 |
| 7810                              | State Share of Social Security and Medicare Taxes                 | 4,566,755         |
| 7820                              | State Share of Retirement Contributions                           | 15,309,909        |
| 7900                              | Revenue for Technology  | 0                 |
|                                   | <b>REVENUE FROM STATE SOURCES</b>                                 | <b>45,271,319</b> |

| <u>FUNCTION</u>                     | <u>DESCRIPTION</u>   | <u>Amounts</u>   |
|-------------------------------------|--|------------------|
| <b>REVENUE FROM FEDERAL SOURCES</b> |  |                  |
| 8110                                | Payments for Federally Impacted Areas - P.L. 81-874                        | 0                |
| 8190                                | Other Unrestricted Grants-in-Aid Direct from Federal Government            | 0                |
| 8200                                | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth         | 0                |
| 8310                                | Payments for Federally Impacted Areas - P.L. 81-815                        | 0                |
| 8320                                | Energy Conservation Grants - TA and ECM                                    | 0                |
| 8390                                | Other Restricted Grants-in-Aid Directly from Federal Government            | 70,975           |
| 8511                                | Grants for IDEA and NCLB Programs not Specified in 8510 series             | 0                |
| 8512                                | IDEA, Part B   | 0                |
| 8513                                | IDEA, Section 619  | 0                |
| 8514                                | NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged           | 2,017,043        |
| 8515                                | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 305,134          |
| 8516                                | NCLB, Title III - Language Instr. for LEP and Immgrant Students            | 168,843          |
| 8517                                | NCLB, Title IV - 21st Century Schools                                      | 0                |
| 8518                                | NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs | 0                |
| 8519                                | NCLB, Title VI - Flexibility and Accountability                            | 0                |
| 8521                                | Vocational Education - Operating Expenditures                              | 0                |
| 8540                                | Nutrition Education and Training   | 0                |
| 8560                                | Federal Block Grants   | 0                |
| 8580                                | Child Care and Development Block Grants                                    | 0                |
| 8610                                | Homeless Assistance Act  | 0                |
| 8620                                | Adult Basic Education  | 0                |
| 8640                                | Headstart  | 0                |
| 8660                                | Workforce Investment Act   | 0                |
| 8690                                | Other Restricted Federal Grants-in-Aid Through the Commonwealth            | 0                |
| 8731                                | ARRA - Build America Bonds   | 0                |
| 8732                                | ARRA-Qualified School Construction Bonds (QSCB)                            | 0                |
| 8733                                | ARRA-Qualified Zone Academy Bonds (QZAB)                                   | 0                |
| 8810                                | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)         | 600,000          |
| 8820                                | Medical Assistance Reimbursement For Administrative Claiming (Quarterly)   | 12,000           |
| 8830                                | Medical Assistance Reimbursements (ACCESS) - Early Intervention            | 0                |
| <b>REVENUE FROM FEDERAL SOURCES</b> |  | <b>3,173,995</b> |

| <u>FUNCTION</u>                                   | <u>DESCRIPTION</u>                                    | <u>Amounts</u>     |
|---|---|--------------------|
| <b>OTHER FINANCING SOURCES</b>                    |   |                    |
| 9100  | Sale of Bonds   | 0                  |
| 9200  | Proceeds From Extended Term Financing                 | 0                  |
| 9320  | Special Revenue Fund Transfers                        | 0                  |
| 9330  | Capital Projects Fund Transfers                       | 0                  |
| 9340  | Debt Service Fund Transfers                           | 0                  |
| 9350  | Enterprise Fund Transfers                             | 0                  |
| 9360  | Internal Service Fund Transfers                       | 0                  |
| 9370  | Trust and Agency Fund Transfers                       | 0                  |
| 9380  | Activity Fund Transfers                               | 0                  |
| 9390  | Permanent Fund Transfers                              | 0                  |
| 9400  | Sale or Compensation for Loss of Fixed Assets         | 0                  |
| 9500  | Capital Contributions                                 | 0                  |
| 9710  | Transfers from Component Units                        | 0                  |
| 9720  | Transfers from Primary Governments                    | 0                  |
| 9800  | Intrafund Transfers In                                | 0                  |
| 9900  | Other Financing Sources Not Listed in the 9000 Series | 0                  |
|   | <b>OTHER FINANCING SOURCES</b>                        | <b>0</b>           |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b> |   | <b>232,556,883</b> |

Act 1 Index (current): 1.9%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions +

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

4

\$159,791,010

\$4,949,846

\$164,740,856

\$169,682,846

Bucks

Section 672.1 Method Choice:

(a)(1)

Montgomery

Total

|  | Bucks        | Montgomery       | Total            |
|--|--------------|------------------|------------------|
| <b>2014-15 Data</b>  |              |                  |                  |
| a. Assessed Value  | \$2,278,677  | \$7,103,625,000  | \$7,105,903,677  |
| b. Real Estate Mills   | 125.3784     | 23.1819          |                  |
| <b>I. 2015-16 Data</b>   |              |                  |                  |
| c. 2013 STEB Market Value  | \$18,166,863 | \$10,286,733,997 | \$10,304,900,860 |
| d. Assessed Value  | \$2,300,197  | \$7,170,500,373  | \$7,172,800,570  |
| e. Assessed Value of New Constr/ Renov   | \$0          | \$0              | \$0              |
| <b>2014-15 Calculations</b>  |              |                  |                  |
| f. 2014-15 Tax Levy<br>(a * b)   | \$285,697    | \$164,675,524    | \$164,961,221    |
| <b>2015-16 Calculations</b>  |              |                  |                  |
| II. g. Percent of Total Market Value   | 0.17629%     | 99.82371%        | 100.00000%       |
| h. Rebalanced 2014-15 Tax Levy<br>(f Total * g)  | \$290,810    | \$164,670,411    | \$164,961,221    |
| i. Base Mills Subject to Index<br>(h / a * 1000) if no reassessment<br>(h / (d-e) * 1000) if reassessment    | 127.6223     | 23.1819          |                  |
| <b>Calculation of Tax Rates and Levies Generated</b>   |              |                  |                  |
| j. Weighted Avg. Collection Percentage   | 97.00000%    | 97.00000%        | 97.00000%        |
| k. Tax Levy Needed<br>(Approx. Tax Levy * g)   | \$299,134    | \$169,383,712    | \$169,682,846    |
| III. I. 2015-16 Real Estate Tax Rate<br>(k / d * 1000)   | 130.0471     | 23.6223          |                  |
| m. Tax Levy Generated by Mills<br>(l / 1000 * d)   | \$299,134    | \$169,383,711    | \$169,682,845    |
| n. Tax Levy minus Tax Relief for Homestead Exclusions<br>(m - Amount of Tax Relief for Homestead Exclusions) |              |                  | \$164,732,999    |
| o. Net Tax Revenue Generated By Mills<br>(n * Est. Pct. Collection)  |              |                  | \$159,791,009    |

Act 1 Index (current): 1.9%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions +

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

4

\$159,791,010

\$4,949,846

\$164,740,856

\$169,682,846

Section 672.1 Method Choice:

(a)(1)

Bucks

Montgomery

Total

|  | Bucks     | Montgomery    | Total         |
|--|-----------|---------------|---------------|
| <b>Index Maximums</b>  |           |               |               |
| p. Maximum Mills Based On Index<br>( $i * (1 + \text{Index})$ )            | 130.0471  | 23.6223       |               |
| q. Mills In Excess of Index<br>if ( $l > p$ ), ( $l - p$ )                 | 0.0000    | 0.0000        | 0.0000        |
| r. Maximum Tax Levy Based On Index<br>( $p / 1000$ ) * d)                  | \$299,134 | \$169,383,711 | \$169,682,845 |
| IV. s. Millage Rate within Index?<br>(if $l > p$ Then No)                  | Yes       | Yes           |               |
| t. Tax Levy In Excess of Index<br>if ( $m > r$ ), ( $m - r$ )              | \$0       | \$0           | \$0           |
| u. Tax Revenue In Excess of Index<br>( $t * \text{Est. Pct. Collection}$ ) | \$0       | \$0           | \$0           |

|   |         |         |           |
|---|---------|---------|-----------|
| <b>Information Related to Property Tax Relief</b> |         |         |           |
| Assessed Value Exclusion per Homestead            | \$1,521 | \$8,377 |           |
| Number of Homestead/Farmstead Properties          | 43      | 25,016  | 25,059    |
| V. Median Assessed Value of Homestead Properties  |         |         | \$147,965 |



Act 1 Index (current): 1.9%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$159,791,010

Amount of Tax Relief for Homestead Exclusions +

\$4,949,846

Total Approx. Tax Revenue:

\$164,740,856

Approx. Tax Levy for Tax Rate Calculation:

\$169,682,846

Bucks

Montgomery

Total

|   | Bucks | Montgomery  |                      | Total              |
|---|-------|-------------|----------------------|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions            |       | \$4,949,846 | Lowering RE Tax Rate | \$0                |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions |       | \$0         |                      | \$0                |
| Amount of Tax Relief from State/Local Sources                                     |       |             |                      | <u>\$4,949,846</u> |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Bucks              | 2,300,197                     | 130.0471                 | 299,134                            |  |  | 97.00000%                |   |
| Montgomery         | 7,170,500,373                 | 23.6223                  | 169,383,711                        |  |  | 97.00000%                |   |
|                    | 0                             |                          | 0                                  |  |  | 0.00000%                 |   |
|                    | 0                             |                          | 0                                  |  |  | 0.00000%                 |   |
| <b>Totals:</b>     | <b>7,172,800,570</b>          |                          | <b>169,682,845</b>                 | <b>4,949,846</b>                                     | <b>= 164,732,999</b>                       | <b>97.00000%</b>         | <b>= 159,791,009</b>                      |

|   | <u>Rate</u> | <u>Estimated Revenue</u> |
|---|-------------|--------------------------|
| 6120 <u>Per Capita Taxes, Section 679</u> | 0.00        | 0                        |

6140 Current Act 511 Taxes - Flat Rate Assessments

|  | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6141 Per Capita Taxes, Act 511                             | \$0.00      | \$0.00                       | 0               | 0                        |
| 6142 Occupation Taxes - Flat Rate                          | \$0.00      | \$0.00                       | 0               | 0                        |
| 6143 Local Services / Occupational Privilege Taxes         | \$0.00      | \$0.00                       | 0               | 0                        |
| 6144 Trailer Taxes   | \$0.00      | \$0.00                       | 0               | 0                        |
| 6145 Business Privilege Taxes - Flat Rate                  | \$0.00      | \$0.00                       | 0               | 0                        |
| 6146 Mechanical Device Taxes - Flat Rate                   | \$0.00      | \$0.00                       | 0               | 0                        |
| 6149 Other Flat Rate Assessments                           | \$0.00      | \$0.00                       | 0               | 0                        |
| <b>Total Current Act 511 Taxes - Flat Rate Assessments</b> |             |                              | <b>0</b>        | <b>0</b>                 |

6150 Current Act 511 Taxes - Proportional Assessments

|   | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>      | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|----------------------|--------------------------|
| 6151 Earned Income Taxes, Act 511                             | 0.50%       | 0.00%                        | 3,000,000,000        | 15,000,000               |
| 6152 Occupation Taxes - Proportional Rate                     | 0           | 0                            | 0                    | 0                        |
| 6153 Real Estate Transfer Taxes                               | 0.50%       | 0.00%                        | 440,000,000          | 2,200,000                |
| 6154 Amusement Taxes  | 0.00%       | 0.00%                        | 0                    | 0                        |
| 6155 Business Privilege Taxes - Proportional Rate             | 0           | 0                            | 0                    | 0                        |
| 6156 Mechanical Device Taxes - Percentage                     | 0.00%       | 0.00%                        | 0                    | 0                        |
| 6157 Mercantile Taxes   | 0           | 0                            | 0                    | 0                        |
| 6159 Other Proportional Assessments                           | 0           | 0                            | 0                    | 0                        |
| <b>Total Current Act 511 Taxes - Proportional Assessments</b> |             |                              | <b>3,440,000,000</b> | <b>17,200,000</b>        |

**Total Act 511, Current Taxes**

|                        |                |   |       |             |
|------------------------|----------------|---|-------|-------------|
| Act 511 Tax Limit ---> | 10,304,900,860 | X | 12    | 123,658,810 |
|                        | Market Value   |   | Mills | (511 Limit) |



**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2015-2016 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

|                      |             |           |
|----------------------|-------------|-----------|
| SCHOOL DISTRICT NAME | COUNTY NAME | AUN       |
| North Penn SD        | Montgomery  | 123465702 |

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than or equal to) |
|---------------------------------------|---|
| Less Than or Equal to \$11,999,999    | 12.0%   |
| Between \$12,000,000 and \$12,999,999 | 11.5%   |
| Between \$13,000,000 and \$13,999,999 | 11.0%   |
| Between \$14,000,000 and \$14,999,999 | 10.5%   |
| Between \$15,000,000 and \$15,999,999 | 10.0%   |
| Between \$16,000,000 and \$16,999,999 | 9.5%  |
| Between \$17,000,000 and \$17,999,999 | 9.0%  |
| Between \$18,000,000 and \$18,999,999 | 8.5%  |
| Greater Than or Equal to \$19,000,000 | 8.0%  |

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015) ?      Yes       No

If yes, see information below, taken from the 2015-2016 General Fund Budget.

|  |                  |
|--|------------------|
| Total Budgeted Expenditures  | \$235,164,428.00 |
| Ending Unassigned Fund Balance   | \$17,036,596.00  |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | 7.3%             |

The Estimated Ending Unassigned Fund Balance      Yes       No   
is within the allowable limits.

I hereby certify that the above information is accurate and complete.

|  |                        |
|--|------------------------|
| SIGNATURE OF SUPERINTENDENT<br><i>Curtis R. Detlor</i> | DATE<br><i>6/10/15</i> |
|--|------------------------|

DUE DATE: AUGUST 15, 2015

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION  
BUREAU OF BUDGET AND FISCAL MANAGEMENT  
DIVISION OF SUBSIDY DATA AND ADMINISTRATION  
333 MARKET STREET  
HARRISBURG, PA 17126-0333

| <b>ITEM</b> |  | <b>AMOUNTS</b>     |                    |
|-------------|--|--------------------|--------------------|
| 1000        | Instruction  |                    |                    |
| 1100        | Regular Programs - Elementary/Secondary                                | 105,791,264        |                    |
| 1200        | Special Programs - Elementary/Secondary                                | 40,700,482         |                    |
| 1300        | Vocational Education   | 3,633,934          |                    |
| 1400        | Other Instructional Programs - Elementary/Secondary                    | 389,119            |                    |
| 1500        | Nonpublic School Programs  | 0                  |                    |
| 1600        | Adult Education Programs   | 0                  |                    |
| 1700        | Higher Education Programs  | 0                  |                    |
| 1800        | Pre-Kindergarten   | 103,887            |                    |
|             | <b>Total 1000 Instruction</b>  | <b>150,618,686</b> |                    |
| 2000        | Support Services   |                    |                    |
| 2100        | Support Services - Pupil Personnel                                     | 8,534,111          |                    |
| 2200        | Support Services - Instructional Staff                                 | 6,832,667          |                    |
| 2300        | Support Services - Administration                                      | 12,504,600         |                    |
| 2400        | Support Services - Pupil Health  | 2,824,386          |                    |
| 2500        | Support Services - Business  | 2,973,466          |                    |
| 2600        | Operation & Maintenance of Plant Services                              | 15,760,119         |                    |
| 2700        | Student Transportation Services  | 13,999,321         |                    |
| 2800        | Support Services - Central   | 2,395,611          |                    |
| 2900        | Other Support Services   | 392,089            |                    |
|             | <b>Total 2000 Support Services</b>                                     | <b>66,216,370</b>  |                    |
| 3000        | Operation of Non-instructional Services                                |                    |                    |
| 3100        | Food Services  | 0                  |                    |
| 3200        | Student Activities   | 2,900,861          |                    |
| 3300        | Community Services   | 78,661             |                    |
| 3400        | Scholarships and Awards  | 0                  |                    |
|             | <b>Total 3000 Operation of Non-instructional Services</b>              | <b>2,979,522</b>   |                    |
| 4000        | Facilities Acquisition, Construction and Improvement Services          |                    |                    |
| 4000        | Facilities Acquisition, Construction and Improvement Services          | 0                  |                    |
|             | <b>Total 4000 Facilities Acquisition, Construction and Improvement</b> | <b>0</b>           |                    |
|             | <b>Total Estimated Expenditures</b>                                    |                    | <b>219,814,578</b> |
| 5000        | Other Expenditures and Financing Uses                                  |                    |                    |
| 5100        | Debt Service   | 14,349,850         |                    |
| 5200        | Interfund Transfers - Out  | 0                  |                    |
| 5300        | Transfers Involving Component Units                                    | 0                  |                    |
| 5500        | Special and Extraordinary Items  | 0                  |                    |
| 5900        | Budgetary Reserve  | 1,000,000          |                    |
|             | <b>Total Other Financing Uses</b>                                      |                    | <b>15,349,850</b>  |
|             | <b>Total Estimated Expenditures and Other Financing Uses</b>           |                    | <b>235,164,428</b> |
|             | <b>Appropriation of Prior Year Fund Balance</b>                        |                    | <b>0</b>           |
|             | <b>Total Appropriations</b>  |                    | <b>235,164,428</b> |
|             | <b>Ending Committed, Assigned and Unassigned Fund Balance</b>          |                    | <b>33,142,783</b>  |

| <u>Function-Object</u> | <u>Description</u>  | <u>Amounts</u> |
|------------------------|---|----------------|
| <b>1000</b>            | <b>INSTRUCTION</b>  |                |
| 1100                   | Regular Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 65,514,935     |
| 200                    | Personnel Services-Employee Benefits                      | 32,933,696     |
| 300                    | Purchased Professional & Technical Services               | 520,887        |
| 400                    | Purchased Property Services                               | 63,132         |
| 500                    | Other Purchased Services                                  | 1,004,740      |
| 600                    | Supplies  | 3,998,456      |
| 700                    | Property  | 185,996        |
| 800                    | Other Objects   | 1,569,422      |
|                        | Total Regular Programs - Elementary/Secondary             | 105,791,264    |
| 1200                   | Special Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 19,667,956     |
| 200                    | Personnel Services-Employee Benefits                      | 11,877,205     |
| 300                    | Purchased Professional & Technical Services               | 6,434,274      |
| 400                    | Purchased Property Services                               | 1,000          |
| 500                    | Other Purchased Services                                  | 2,492,232      |
| 600                    | Supplies  | 222,815        |
| 700                    | Property  | 5,000          |
| 800                    | Other Objects   | 0              |
|                        | Total Special Programs - Elementary/Secondary             | 40,700,482     |
| 1300                   | Vocational Education                                      |                |
| 100                    | Personnel Services-Salaries                               | 0              |
| 200                    | Personnel Services-Employee Benefits                      | 0              |
| 300                    | Purchased Professional & Technical Services               | 0              |
| 400                    | Purchased Property Services                               | 0              |
| 500                    | Other Purchased Services                                  | 3,446,353      |
| 600                    | Supplies  | 0              |
| 700                    | Property  | 0              |
| 800                    | Other Objects   | 187,581        |
|                        | Total Vocational Education                                | 3,633,934      |
| 1400                   | Other Instructional Programs - Elementary/Secondary       |                |
| 100                    | Personnel Services-Salaries                               | 70,000         |
| 200                    | Personnel Services-Employee Benefits                      | 24,119         |
| 300                    | Purchased Professional & Technical Services               | 290,000        |
| 400                    | Purchased Property Services                               | 0              |
| 500                    | Other Purchased Services                                  | 5,000          |
| 600                    | Supplies  | 0              |
| 700                    | Property  | 0              |
| 800                    | Other Objects   | 0              |
|                        | Total Other Instructional Programs - Elementary/Secondary | 389,119        |

| <u>Function-Object</u>   | <u>Description</u>                          | <u>Amounts</u>     |
|--------------------------|---|--------------------|
| 1500                     | Nonpublic School Programs                   |                    |
| 100                      | Personnel Services-Salaries                 | 0                  |
| 200                      | Personnel Services-Employee Benefits        | 0                  |
| 300                      | Purchased Professional & Technical Services | 0                  |
| 400                      | Purchased Property Services                 | 0                  |
| 500                      | Other Purchased Services                    | 0                  |
| 600                      | Supplies                                    | 0                  |
| 700                      | Property                                    | 0                  |
| 800                      | Other Objects                               | 0                  |
|                          | Total Nonpublic School Programs             | 0                  |
| 1600                     | Adult Education Programs                    |                    |
| 100                      | Personnel Services-Salaries                 | 0                  |
| 200                      | Personnel Services-Employee Benefits        | 0                  |
| 300                      | Purchased Professional & Technical Services | 0                  |
| 400                      | Purchased Property Services                 | 0                  |
| 500                      | Other Purchased Services                    | 0                  |
| 600                      | Supplies                                    | 0                  |
| 700                      | Property                                    | 0                  |
| 800                      | Other Objects                               | 0                  |
|                          | Total Adult Education Programs              | 0                  |
| 1700                     | Higher Education Programs                   |                    |
| 500                      | Other Purchased Services                    | 0                  |
| 600                      | Supplies                                    | 0                  |
|                          | Total Higher Education Programs             | 0                  |
| 1800                     | Pre-Kindergarten                            |                    |
| 100                      | Personnel Services-Salaries                 | 26,250             |
| 200                      | Personnel Services-Employee Benefits        | 9,455              |
| 300                      | Purchased Professional & Technical Services | 57,500             |
| 400                      | Purchased Property Services                 | 0                  |
| 500                      | Other Purchased Services                    | 0                  |
| 600                      | Supplies                                    | 10,682             |
| 700                      | Property                                    | 0                  |
| 800                      | Other Objects                               | 0                  |
|                          | Total Pre-Kindergarten                      | 103,887            |
| <b>Total Instruction</b> |   | <b>150,618,686</b> |

| <u>Function-Object</u> | <u>Description</u>                           | <u>Amounts</u> |
|------------------------|--|----------------|
| <b>2000</b>            | <b>SUPPORT SERVICES</b>                      |                |
| 2100                   | Support Services - Pupil Personnel           |                |
| 100                    | Personnel Services-Salaries                  | 5,635,248      |
| 200                    | Personnel Services-Employee Benefits         | 2,833,257      |
| 300                    | Purchased Professional & Technical Services  | 6,250          |
| 400                    | Purchased Property Services                  | 0              |
| 500                    | Other Purchased Services                     | 500            |
| 600                    | Supplies                                     | 58,736         |
| 700                    | Property                                     | 0              |
| 800                    | Other Objects                                | 120            |
|                        | Total Support Services - Pupil Personnel     | 8,534,111      |
| 2200                   | Support Services - Instructional Staff       |                |
| 100                    | Personnel Services-Salaries                  | 3,657,489      |
| 200                    | Personnel Services-Employee Benefits         | 1,942,663      |
| 300                    | Purchased Professional & Technical Services  | 513,942        |
| 400                    | Purchased Property Services                  | 46,365         |
| 500                    | Other Purchased Services                     | 17,616         |
| 600                    | Supplies                                     | 358,192        |
| 700                    | Property                                     | 293,750        |
| 800                    | Other Objects                                | 2,650          |
|                        | Total Support Services - Instructional Staff | 6,832,667      |
| 2300                   | Support Services - Administration            |                |
| 100                    | Personnel Services-Salaries                  | 7,224,288      |
| 200                    | Personnel Services-Employee Benefits         | 3,669,069      |
| 300                    | Purchased Professional & Technical Services  | 974,502        |
| 400                    | Purchased Property Services                  | 2,900          |
| 500                    | Other Purchased Services                     | 488,997        |
| 600                    | Supplies                                     | 116,864        |
| 700                    | Property                                     | 380            |
| 800                    | Other Objects                                | 27,600         |
|                        | Total Support Services - Administration      | 12,504,600     |
| 2400                   | Support Services - Pupil Health              |                |
| 100                    | Personnel Services-Salaries                  | 1,717,525      |
| 200                    | Personnel Services-Employee Benefits         | 1,059,969      |
| 300                    | Purchased Professional & Technical Services  | 27,025         |
| 400                    | Purchased Property Services                  | 2,427          |
| 500                    | Other Purchased Services                     | 0              |
| 600                    | Supplies                                     | 17,265         |
| 700                    | Property                                     | 0              |
| 800                    | Other Objects                                | 175            |
|                        | Total Support Services - Pupil Health        | 2,824,386      |



| <u>Function-Object</u> | <u>Description</u>                              | <u>Amounts</u> |
|------------------------|---|----------------|
| 2500                   | Support Services - Business                     |                |
| 100                    | Personnel Services-Salaries                     | 1,318,990      |
| 200                    | Personnel Services-Employee Benefits            | 808,751        |
| 300                    | Purchased Professional & Technical Services     | 194,400        |
| 400                    | Purchased Property Services                     | 400,600        |
| 500                    | Other Purchased Services                        | 24,325         |
| 600                    | Supplies  | 171,400        |
| 700                    | Property  | 5,000          |
| 800                    | Other Objects                                   | 50,000         |
|                        | Total Support Services - Business               | 2,973,466      |
| 2600                   | Operation & Maintenance of Plant Services       |                |
| 100                    | Personnel Services-Salaries                     | 6,700,991      |
| 200                    | Personnel Services-Employee Benefits            | 4,183,550      |
| 300                    | Purchased Professional & Technical Services     | 138,206        |
| 400                    | Purchased Property Services                     | 3,124,770      |
| 500                    | Other Purchased Services                        | 556,812        |
| 600                    | Supplies  | 857,180        |
| 700                    | Property  | 198,610        |
| 800                    | Other Objects                                   | 0              |
|                        | Total Operation & Maintenance of Plant Services | 15,760,119     |
| 2700                   | Student Transportation Services                 |                |
| 100                    | Personnel Services-Salaries                     | 5,550,845      |
| 200                    | Personnel Services-Employee Benefits            | 3,424,361      |
| 300                    | Purchased Professional & Technical Services     | 51,600         |
| 400                    | Purchased Property Services                     | 88,000         |
| 500                    | Other Purchased Services                        | 3,581,104      |
| 600                    | Supplies  | 1,007,100      |
| 700                    | Property  | 10,000         |
| 800                    | Other Objects                                   | 286,311        |
|                        | Total Student Transportation Services           | 13,999,321     |
| 2800                   | Support Services - Central                      |                |
| 100                    | Personnel Services-Salaries                     | 1,405,544      |
| 200                    | Personnel Services-Employee Benefits            | 780,464        |
| 300                    | Purchased Professional & Technical Services     | 182,103        |
| 400                    | Purchased Property Services                     | 12,000         |
| 500                    | Other Purchased Services                        | 0              |
| 600                    | Supplies  | 500            |
| 700                    | Property  | 0              |
| 800                    | Other Objects                                   | 15,000         |
|                        | Total Support Services - Central                | 2,395,611      |

| <u>Function-Object</u> | <u>Description</u>                             | <u>Amounts</u>    |
|------------------------|--|-------------------|
| 2900                   | Other Support Services                         |                   |
| 100                    | Personnel Services-Salaries                    | 133,906           |
| 200                    | Personnel Services-Employee Benefits           | 48,884            |
| 300                    | Purchased Professional & Technical Services    | 0                 |
| 400                    | Purchased Property Services                    | 0                 |
| 500                    | Other Purchased Services                       | 209,249           |
| 600                    | Supplies                                       | 50                |
| 700                    | Property                                       | 0                 |
| 800                    | Other Objects                                  | 0                 |
|                        | Total Other Support Services                   | 392,089           |
|                        | <b>Total Support Services</b>                  | <b>66,216,370</b> |
| 3000                   | <b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b> |                   |
| 3100                   | Food Services                                  |                   |
| 100                    | Personnel Services-Salaries                    | 0                 |
| 200                    | Personnel Services-Employee Benefits           | 0                 |
| 300                    | Purchased Professional & Technical Services    | 0                 |
| 400                    | Purchased Property Services                    | 0                 |
| 500                    | Other Purchased Services                       | 0                 |
| 600                    | Supplies                                       | 0                 |
| 700                    | Property                                       | 0                 |
| 800                    | Other Objects                                  | 0                 |
|                        | Total Food Services                            | 0                 |
| 3200                   | Student Activities                             |                   |
| 100                    | Personnel Services-Salaries                    | 1,703,086         |
| 200                    | Personnel Services-Employee Benefits           | 602,915           |
| 300                    | Purchased Professional & Technical Services    | 210,800           |
| 400                    | Purchased Property Services                    | 47,975            |
| 500                    | Other Purchased Services                       | 62,075            |
| 600                    | Supplies                                       | 150,772           |
| 700                    | Property                                       | 30,638            |
| 800                    | Other Objects                                  | 92,600            |
|                        | Total Student Activities                       | 2,900,861         |

| <u>Function-Object</u> | <u>Description</u>   | <u>Amounts</u>   |
|------------------------|--|------------------|
| 3300                   | Community Services   |                  |
| 100                    | Personnel Services-Salaries  | 1,755            |
| 200                    | Personnel Services-Employee Benefits                                       | 561              |
| 300                    | Purchased Professional & Technical Services                                | 67,000           |
| 400                    | Purchased Property Services  | 0                |
| 500                    | Other Purchased Services   | 300              |
| 600                    | Supplies   | 9,045            |
| 700                    | Property   | 0                |
| 800                    | Other Objects  | 0                |
|                        | Total Community Services   | 78,661           |
| 3400                   | Scholarships and Awards  |                  |
| 100                    | Personnel Services-Salaries  | 0                |
| 200                    | Personnel Services-Employee Benefits                                       | 0                |
| 300                    | Purchased Professional & Technical Services                                | 0                |
| 400                    | Purchased Property Services  | 0                |
| 500                    | Other Purchased Services   | 0                |
| 600                    | Supplies   | 0                |
| 700                    | Property   | 0                |
| 800                    | Other Objects  | 0                |
|                        | Total Scholarships and Awards  | 0                |
|                        | <b>Total Operation of Non-instructional Services</b>                       | <b>2,979,522</b> |
| <b>4000</b>            | <b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>                |                  |
| 4000                   | Facilities Acquisition, Construction and Improvement Services              |                  |
| 100                    | Personnel Services-Salaries  | 0                |
| 200                    | Personnel Services-Employee Benefits                                       | 0                |
| 300                    | Purchased Professional & Technical Services                                | 0                |
| 400                    | Purchased Property Services  | 0                |
| 500                    | Other Purchased Services   | 0                |
| 600                    | Supplies   | 0                |
| 700                    | Property   | 0                |
|                        | <b>Total Facilities Acquisition, Construction and Improvement Services</b> | <b>0</b>         |
| <b>5000</b>            | <b>OTHER EXPENDITURES AND FINANCING USES</b>                               |                  |
| 5100                   | Debt Service   |                  |
| 800                    | Other Objects  | 3,869,850        |
| 900                    | Other Uses of Funds  | 10,480,000       |
|                        | Total Debt Service   | 14,349,850       |
| 5200                   | Interfund Transfers - Out  |                  |
| 900                    | Other Uses of Funds  | 0                |
|                        | Total Interfund Transfers - Out  | 0                |

| <u>Function-Object</u>    | <u>Description</u>                                 | <u>Amounts</u> |                    |
|---------------------------|--|----------------|--------------------|
| 5300                      | Transfers Involving Component Units                |                |                    |
| 900                       | Other Uses of Funds                                | 0              |                    |
|                           | Total Transfers Involving Component Units          | 0              |                    |
| 5500                      | Special and Extraordinary Items                    |                |                    |
| 800                       | Other Objects                                      | 0              |                    |
| 900                       | Other Uses of Funds                                | 0              |                    |
|                           | Total Special and Extraordinary Items              | 0              |                    |
| 5900                      | Budgetary Reserve                                  |                |                    |
| 800                       | Other Objects                                      | 1,000,000      |                    |
|                           | Total Budgetary Reserve                            | 1,000,000      |                    |
|                           | <b>Total Other Expenditures and Financing Uses</b> |                | <b>16,349,850</b>  |
| <b>TOTAL EXPENDITURES</b> |  |                | <b>235,164,428</b> |

|   | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|---|----------------------------|------------------------------|
| <b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>         |                            |                              |
| General Fund  | 60,000,000                 | 57,500,000                   |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 0                          | 0                            |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - §690                           | 3,500,000                  | 1,000,000                    |
| Capital Reserve Fund - §1431                          | 0                          | 0                            |
| Capital Projects Fund – Other                         | 0                          | 0                            |
| Debt Service Fund                                     | 0                          | 0                            |
| Enterprise Fund (Food Service, Child Care)            | 1,000,000                  | 1,000,000                    |
| Internal Service Fund                                 | 3,000,000                  | 3,000,000                    |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund   | 350,000                    | 350,000                      |
| <b>Total Cash and Short-Term Investments</b>          | <b>67,850,000</b>          | <b>62,850,000</b>            |
| <b><u>LONG-TERM INVESTMENTS</u></b>                   |                            |                              |
| General Fund  | 0                          | 0                            |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 0                          | 0                            |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - §690                           | 0                          | 0                            |
| Capital Reserve Fund - §1431                          | 0                          | 0                            |
| Capital Projects Fund – Other                         | 0                          | 0                            |
| Debt Service Fund                                     | 0                          | 0                            |
| Enterprise Fund (Food Service, Child Care)            | 0                          | 0                            |
| Internal Service Fund                                 | 0                          | 0                            |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund   | 0                          | 0                            |
| <b>Total Long-Term Investments</b>                    | <b>0</b>                   | <b>0</b>                     |
| <b>TOTAL CASH AND INVESTMENTS</b>                     | <b>67,850,000</b>          | <b>62,850,000</b>            |

|  | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|--|----------------------------|------------------------------|
| <b><u>LONG-TERM INDEBTEDNESS</u></b>       |                            |                              |
| Extended Term Financing Agreements Payable | 0                          | 0                            |
| Other Long-Term Liabilities                | 0                          | 0                            |
| Bonds Payable                              | 120,090,537                | 105,572,978                  |
| Lease-Purchase Obligations                 | 815,000                    | 1,850,000                    |
| Accumulated Compensated Absences           | 3,800,000                  | 3,800,000                    |
| Authority Lease Obligations                | 0                          | 0                            |
| TOTAL LONG-TERM INDEBTEDNESS               | 124,705,537                | 111,222,978                  |
| <b><u>SHORT-TERM PAYABLES</u></b>          |                            |                              |
| General Fund                               | 6,200,000                  | 6,200,000                    |
| Other Funds                                | 890,000                    | 800,000                      |
| TOTAL SHORT-TERM PAYABLES                  | 7,090,000                  | 7,000,000                    |
| <b>TOTAL INDEBTEDNESS</b>                  | <b><u>131,795,537</u></b>  | <b><u>118,222,978</u></b>    |

| Account  | Description   | Amounts           |
|--|---|-------------------|
| 0830   | Estimated Ending Committed Fund Balance<br><i>Explanation: Future retirement rate increases</i>   | 13,406,187        |
| 0840   | Estimated Ending Assigned Fund Balance<br><i>Explanation: Future medical benefits</i>   | 2,700,000         |
| 0850   | Estimated Ending Unassigned Fund Balance<br><i>Explanation: This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state or local funding. The unassigned fund balance also provides flexibility in terms of tax increases.</i> | 17,036,596        |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>                               |   | <b>33,142,783</b> |
| 5900   | <b>Budgetary Reserve</b><br><i>Explanation: Prudent safeguard against unforeseen expenses during the year.</i>  | <b>1,000,000</b>  |
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> |   | <b>34,142,783</b> |
| <b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>      |   | <b>0</b>          |